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Kentwood City Properties And MacKenzie House, LLC Break Ground on \$17 Million Project

Denver - FOR IMMEDIATE RELEASE Contact: Kelly Lind, Wall + Aiello Public Relations, 720.259.3204 KENTWOOD CITY PROPERTIES AND MACKENZIE HOUSE, LLC BREAK GROUND ON \$17 MILLION PROJECT (Denver, Colo. – April 4, 2006) MacKenzie House, LLC and Kentwood City Properties will break ground today on the site that will be home to 29 three-story urban townhomes in the Ballpark Historic District. 24 Walnut, to be built at 24th and Walnut, is a \$17 million project. Anticipated completion is for early 2007 with the townhomes priced from the mid-\$400,000s to high \$700,000s. Designed by JG Johnson Architects and built by MacKenzie House, each unit will come standard with rooftop decks, attached garages, staircases with light shafts penetrating all three levels of living space, at least two walls of large windows and elevators. With five designs to choose from, buyers can get a two- or three-bedroom unit ranging from 1,425 to 2,340 square feet. Kentwood City Properties Dee Chirafisi, Jan Nelsen and Bill Verdon are the listing brokers for 24 Walnut. “We have already received an overwhelming response to the 24 Walnut project,” stated Chirafisi, co-owner of Kentwood City Properties. “With the move-in date still a year away, 17 units have been reserved.” About Kentwood City Properties Kentwood City Properties, LLC was formed in 1999 as the newest member of the nationally known Kentwood Company to specialize in central Denver properties. The office located at 1660 17th Street in lower downtown is comprised of 30 full-time realtors representing residential buyers, sellers and developers. For more information, please visit www.24walnut.com. About MacKenzie House MacKenzie House, LLC, designs, builds and manages high quality housing of various types including single and multi-family, and senior housing. The company strives to match the land use/product type to a specific site focusing on product types that have managed risk due to strong demand and irreplaceable locations. MacKenzie House has projects throughout the Denver metro area and Kansas City. For more information, please visit www.mackenziehouse.net. # # #