



NEWS RELEASE

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For Immediate Release
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FORMER CONTINUUM PARTNERS CFO PATRICIA GAGE JOINS MACKENZIE HOUSE TEAM

DENVER, October 30, 2007 – MacKenzie House, LLC, a Denver real estate developer focused on progressive community-building, announced today a major strategic hiring with the naming of Denver real estate veteran Patricia Gage to the position of Chief Financial Officer.

Don MacKenzie, President and CEO of MacKenzie House, said, “Patricia’s respected industry reputation and expertise will secure our long-term access to the financial resources necessary to execute our ambitious growth strategy. She is the premier real estate finance professional in Colorado, and her presence will enable MacKenzie House to continue out-performing the industry through current challenges in the housing and mortgage markets.”

Gage was most recently Chief Financial Officer for Continuum Partners, LLC, where she obtained over \$750 million in financing for several significant projects including Belmar and Bradburn Village. In 2003, she was awarded the prestigious “Women of Influence” award by CREW Denver for financing the \$250 million first phase of the Belmar project in Lakewood, Colo.

Gage said, “I am happy to be associated with such a progressive, leading-edge enterprise, and I look forward to helping establish MacKenzie House as among the most active and successful development companies in the nation.”

Gage currently serves as Treasurer of the Colorado Children’s Campaign and recently served for eight years on the Board of Denver Civic Ventures. She is presently on the Board of the University of Colorado Real Estate Foundation and a member of the ULI Colorado Advisory Committee. She began her career as a real estate lender with Colorado National Bank in 1989, and managed the Colorado real estate lending office of Bank One (now JPMorganChase & Co.) from 1995-2001 before joining Continuum Partners.



This hiring is the latest in a period of tremendous growth for MacKenzie House as they have more than tripled personnel from 15 to 49 over the past two years. MacKenzie House was ranked first among Denver Business Journal's Fastest-Growing Large Denver-Area Private Companies for 2006, leading its peers with a remarkable 448 percent revenue growth since 2004 to more than \$24 million for 2006.

MacKenzie House has designed and developed award-winning residential communities since 1999, focusing on progressive housing types including student housing, in-fill townhomes, multi-family and senior living communities. The Company has projects throughout Colorado and Missouri. For more information on MacKenzie House, LLC, please visit www.mackenziehouse.net.

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